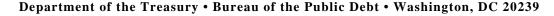
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 12, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate: 3 5/8% Issue Date: January 18, 2005 Series: E-2010 Dated Date: January 15, 2005 CUSIP No: 912828DG2 Maturity Date: January 15, 2010

High Yield: 3.731% Price: 99.520732

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 37.67%. All tenders at lower yields were accepted in full.

Accrued interest of \$0.30041 per \$1,000 must be paid for the period from January 15, 2005 to January 18, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	35,386,040 73,151 100,000	\$	14,826,895 73,151 100,000	
SUBTOTAL		35,559,191		15,000,046 1,	/
Federal Reserve		0		0	
TOTAL	\$	35,559,191	\$	15,000,046	

Median yield 3.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.640%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,559,191 / 15,000,046 = 2.37

1/ Awards to TREASURY DIRECT = \$39,017,000